

# Lloyd's Asia Marine



As a collective and collaborative Marine market, our vision is to continue to be a go-to market, growing our relevance and scale as we look to provide solutions for our Brokers, Cedants and Assureds in what are very dynamic times.

Both 2023 and 2024 year to date demonstrate the integral role that Marine Insurance plays in supporting and facilitating world trade, even during uncertain and challenging times where the geopolitical tensions continue to test our clients and the market, navigating our way through such complexities.

The year-on-year growth for Lloyds demonstrates our commitment to the platform and region and we look forward to working together to ensure we continue to provide innovative solutions that allow our mutual clients and partners to achieve their ambitions in the current global landscape, with the reassurance of Lloyds backed security.

**Paul Hackett**  
Marine Development Group Head  
Head of Marine, Energy, Engineering, Property D&F and Delegated, Canopus



## Lloyd's Asia performance data

➡ Lloyd's Asia wrote more than USD515m in GWP across all Marine classes of business over the 2019 – 2023 period

➡ Marine 5-year (2018 – 2023) GWP CAGR: 14%

### Key growth classes

Growth COBs	5-year CAGR
Marine War	34%
Fine Art	22%
Cargo	18%
Marine Liability	18%
Marine XL	14%

## 2023 GWP breakdown by region



Source: Lloyd's Asia Risk Registration



## Appetite matrix

Capacity / Limit in USDmn

Service Company	Cargo		Hull		Liability		Fine Art & Specie	
	Max limit per risk	Geographical Coverage	Max limit per risk	Geographical Coverage	Max limit per risk	Geographical Coverage	Max limit per risk	Geographical Coverage
<b>Antares</b>	40m	APAC	15m	APAC	25m	APAC	60m	APAC
<b>AXA</b>	100m	APAC & Middle East	60m	APAC & Middle East	N/A	N/A	300m	APAC & Middle East
<b>beazley</b>	30m	APAC & MENA + Australasia	Hull: 37.5m War/BAR: 50.0m	APAC & Middle East	20m	APAC	150m	APAC
<b>canopus</b>	30m	APAC & MENA	Hull: 27.5m	WW but APAC & MENA for Green and Brown	30m	APAC & MENA	30m	APAC & MENA
<b>MARKEL</b>	30m	WW ex US/EU	Hull: 75m War: 125m	WW ex US/EU	60m	WW ex US/EU	100m	WW ex US/EU
<b>Munich RE</b>	Cargo: 30m Project Cargo: 100m	APAC & MENA (Cargo), Worldwide (Project Cargo)	N/A	N/A	18m	APAC & MENA	10m	APAC & MENA
<b>NEWLINE GROUP</b>	20m	APAC & MENA	N/A	N/A	N/A	N/A	25m	APAC & MENA
<b>TOKIO MARINE KILN</b>	40m	APAC & MENA	N/A	N/A	N/A	N/A	100m	APAC & MENA
<b>Total Lloyd's Asia capacity (USDm)</b>	<b>320</b>		<b>215</b>		<b>153</b>		<b>775</b>	

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